

The nature of succession planning work means that the professional fees may vary quite considerably between clients. This schedule provides an indication only of the professional fees involved in completing the work.

| Work to be completed | Indicative professional fees |
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| Consulting | |
| ▶ Establishing and implementing the succession plan | |
| Initial consultation and conference (allow 1 to 3 hours) | Hourly rates Fee ceilings can be agreed |
| Comprehensive report on issues addressed in conference | Hourly rates Fee ceilings can be agreed |
| Consulting, conferences and correspondence | Hourly rates Fee ceilings can be agreed |
| ▶ Administration of deceased estate | |
| Consulting, conferences and correspondence | Estimate could be provided when scope of work known |
| Documentation | |
| ▶ Wills and powers of attorney | |
| Wills Incorporating testamentary trusts, including provisions concerning succession of appointors, superannuation proceeds trust, main residence, specific gifts, preservation of capital and statements of wishes concerning operation and management of existing trusts and testamentary trusts | From \$2,200.00 Total cost for wills for a couple. More detailed estimates provided after initial consultation. |
| Financial Enduring Power of Attorney | \$550.00 for a couple |
| Medical Treatment Enduring Power of Attorney | \$330.00 for a couple |
| Appointment of Enduring Guardian | \$550.00 for a couple |

| ► Probate and letters of administration | |
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| Obtaining grant of probate or letters of administration | Estimate could be provided when scope of work known |
| ► Wealth preservation issues | |
| Transfer of main residence to non-exposed spouse | \$550.00 Plus dealings with existing mortgagees at hourly rates |
| Gift of household contents | \$440.00 |
| Gift of main residence loan repayments made by exposed spouse | \$440.00 |
| Gift and loan back arrangement | \$1,320.00 Plus dealings with existing mortgagees at hourly rates |
| Review of provisions of existing trust deed | From \$440.00 Base cost is for dealing with a single discrete issue only |
| Variation of existing trust deed | From \$440.00 Base cost is for dealing with a single discrete issue only |
| Nomination of new appointors of existing trust deed | From \$440.00 |
| Review and if necessary assign credit entitlements to non-exposed parties | Estimate could be provided when scope of work known |
| Secure debts owed to protected entities by mortgage or charge | |
| Review shares in corporate trustees and beneficiaries within the group and the offices held by various parties, amendments as required | |
| Transfers of assets from existing structures exposed to risk to protected structures | |
| ► Business succession issues | |
| Preparation of equity holders agreement incorporating buy/sell provisions to facilitate future exit (including allowing for insurance as a mechanism to fund the exit) | From \$3,300.00 More detailed estimates provided after initial consultation |
| Restructure trading entity to facilitate future sale of equity or business itself | Estimate could be provided when scope of work known |
| Preparation of documentation to allow employee equity involvement | |
| Review shares in corporate trustees and beneficiaries within the group and the offices held by various parties, amendments as required | |
| Transfers of assets from existing structures exposed to risk to protected structures | |
| ► Family succession and philanthropy issues | |
| Preparation of plan for family succession | These issues always require very specific drafting and careful consideration of the needs and desires of each family group. Therefore it is not possible to provide an estimate of costs. |
| Preparation of deed of family arrangement | |
| Establishment of structure of a "family office" or "family council" | |
| Establishment of prescribed private fund | |
| Establishment of charitable foundation | |
| Preparation of charter, rules or governance manuals for family office/council, prescribed private fund and/or charitable foundation | |

All indicative fees include GST.

Government charges, search and lodging fees are payable in addition to the above professional fees.